

April 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

In the Board of Directors meeting held on April 26, 2017 at 12:00 p.m. on 2nd Floor, Building Centre, Shahrah-e-Faisal, Karachi, it has been agreed through resolution that M/s. IBL Operations (Private) Limited (a "Group Company") to transfer the following Business Lines to M/s. United Brands Limited:


- 1) Kellogg's
- 2) Pringles
- 3) Searle Vitamin Water
- 4) Canderol
- 5) Red Bull
- 6) DuPont
- 7) Heinz
- 8) Mars
- 9) Wrigley

Secondly, in accordance with Section 178 (1) of the Companies Ordinance, 1984, the Directors through a resolution passed in the meeting have fixed the number of Directors at seven.

You may inform members of your Exchange accordingly.

Yours Sincerely,

For United Brands Limited -


Sharig Ahmed
Company Secretary



United Brands Limited