

June 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

In the Extraordinary General Meeting held on June 16, 2017 at 04:00 p.m. on 9th Floor, NIC Building, Abbasi Shaheed Road, Karachi, it has been decided to reduce the qualification shares of Directors of the Company from the nominal value of Rs. 25,000 (Rupees twenty-five thousand only) to Rs. 5,000 (Rupees five thousand only).

You may inform members of your Exchange accordingly.

Yours Sincerely,

For United Brands Limited


Shariq Ahmed
Company Secretary

